

# 1999 Finance Committee Minutes

Friday, September 17, 1999

9:00am to 12:00 noon

## Attendees:

Suzanne Rague

Jeanne Ensign

Conrad Johnson

Babs Larsen

June Mather

Katie Cooper

Doug Church

Clarine Anderson

Anna Lea Roof

Plus... invited and uninvited guests....

For budget purposes, the Finance Committee agreed to use an estimate of 38,000 full-year registrations for the year 2000 and 1,000 part-year registrations. This equates to estimated revenue of \$580,000.

Account 4075, Swim magazine ads – USMS has not received payment from Swim magazine for the past two years. Jeanne Ensign will investigate.

Marketing – the Marketing Committee has requested \$50,000 to produce a video of the Masters Short Course Championships in the year 2000, which will be shown on the Fox television network.

Clerical help for USMS President – Nancy Ridout currently is doing her own typing. The budget was increased to afford her the opportunity to hire outside help as needed.

Account 5140 – Swim mag, \$3200, vs. 5840, Swim mag. Editor, \$4000 ???

There was discussion about changing FOG to reimburse committee chairs for the cost of one-half a hotel room, per night, rather than the cost of one-fourth a hotel room, per night. In addition, it was suggested that committee chairs be reimbursed for their entire airfare, rather than half their airfare. The Finance Committee estimates that the total impact of the above two changes, for the standing committee chairs, the USMS Swim Magazine Editor, and the USMS Internal Auditor, would be \$10,000. This would require an amendment to FOG paragraph IV.C.2.

MSA to approve budget with a \$60,000 deficit

FOG Discussion – proposed changes to FOG are attached.

