

USMS Convention — Anaheim (Garden Grove), California 2013

Committee Name: Investment

Session #: 1

Report #: 1 of 1

Committee Chair: Dave Burgio

Vice Chair: Elyce Dilworth

Minutes recorded by: Bill Sherman

Date/time of meeting: 9-13-13 8am

Actions Requiring Approval by the HOD:

- 1.

Motions Passed:

1. Minutes from the 7-16-2013 meeting were approved
2. Revision of the spending policy adjustment were approved

Number of committee members present: 6

Absent: 0

Number of other delegates present: 4

Committee members present (list all, including chair and vice chair): Dave Burgio, Elyce Dilworth, Ralph Davis, Homer Lane, Stan Benson, Bill Sherman, and Susan Kuhlman (ex officio)

Delegates present: Phil Dodson, Chris Colburn, Jayne Saint Amour, Maggie Tevis

Minutes

The meeting was called to order at 8:03 by Dave Burgio

1. Minutes of the 7-16-2013 meeting were approved as distributed.
2. The specific wording of the spending policy was discussed, adjusted, and approved.
3. There was a discussion of the policy guideline that we review our Advisor choice every 3 years with full RFP process. The committee was comfortable that Northern Trust continues to be our choice of Advisor. It was agreed we should revise the language in our guidelines regarding the need for these full proposals tri-annually. Elyce will draft the changes for consideration at our next meeting.
4. Susan presented a potential list of investment options for the USMS staff 401k plan being implemented for our review and comment.

The meeting was adjourned at 9:07
